

Cleburne Independent School District

Debt Transparency Report

Fiscal Year-Ended June 30, 2022

CLEBURNE INDEPENDENT SCHOOL DISTRICT

Approved Bond Authorizations by voters as of June 30, 2022

Authorization	Issued	Unissued	Total Authorization	
			Amount	Purpose for which Debt Obligation was Authorized
2006	10,999,998.00	-	10,999,998.00	Construction, Renovation, and Equipping of Facilities
2008	7,210,006.00	-	7,210,006.00	Refunding
2013	8,659,995.00	-	8,659,995.00	Refunding
2013	10,000,000.00	-	10,000,000.00	Construction, Renovation, and Equipping of Facilities
2014	8,622,083.00	-	8,622,083.00	Refunding
2015	12,740,000.00	-	12,740,000.00	Refunding
2016	108,975,000.00	-	108,975,000.00	School building
2021	63,600,000.00	-	63,600,000.00	Construction, Renovation, and Equipping of Facilities
Total			<u>230,807,082.00</u>	

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa3
Standard & Poor's Rating Service	AAA	A+

CLEBURNE INDEPENDENT SCHOOL DISTRICT

Total Principal and Interest Outstanding as of June 30, 2022

Series	Total Principal and Interest
Series 2006 UTSB	-
Series 2008 UTR	-
Series 2012 UTR	2,824,600.00
Series 2013 UTSB	-
Series 2014 UTR	5,582,450.00
Series 2015 UTR	13,392,600.00
Series 2016 UTSB	160,909,150.00
Series 2021 UTSB	94,308,850.00
Total	<u>277,017,650.00</u>

Note: 100% of all debt is secured by Ad Valorem taxes assessed by the District.

CLEBURNE INDEPENDENT SCHOOL DISTRICT

Bond Status as of June 30, 2022

<u>Series</u>	<u>Spent</u>	<u>Unspent</u>
Series 2006 UTSB	10,999,998	-
Series 2008 UTR	7,210,006	-
Series 2012 UTR	8,659,995	-
Series 2013 UTSB	10,008,214	261
Series 2014 UTR	8,622,083	-
Series 2015 UTR	12,740,000	-
Series 2016 UTSB	99,091,892	9,883,108
Series 2021 UTSB	8,576,769	55,023,231
Total	<u>165,908,957</u>	<u>64,906,600</u>

Note: Does not include refundings. Total of spent and unspent amounts

CLEBURNE INDEPENDENT SCHOOL DISTRICT
 General Obligation Bonds as of June 30, 2022

<u>Series</u>	<u>Interest Rate</u> <u>Payable</u>	<u>Amounts</u> <u>Original Issue</u>	<u>Maturity</u> <u>Date</u>	<u>Beginning</u> <u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Outstanding Debt</u> <u>per Capita</u> <u>(38,331)</u>
Series 2008 UTR	3.875-5.25%	7,210,006.00	2020	525,000.00	-	525,000.00	-	-
Series 2013 UTSB	1.4-3.0%	8,659,995.00	2031	4,955,000.00	-	1,150,000.00	3,805,000.00	99.27
Series 2014 UTR	2.0-3.69%	8,622,083.00	2029	4,374,030.00	138,547.00		4,512,577.00	117.73
Series 2015 UTR	1.0-5.0%	12,740,000.00	2031	11,185,000.00		290,000.00	10,895,000.00	284.23
Series 2016 UTSB	2.0-5.0%	108,975,000.00	2041	105,135,000.00		3,170,000.00	101,965,000.00	2,660.12
Series 2021 UTSB	2.0-5.0%	63,600,000.00	2046	63,600,000.00			63,600,000.00	1,659.23
<i>Total</i>				<u>189,774,030.00</u>	<u>138,547.00</u>	<u>5,135,000.00</u>	<u>184,777,577.00</u>	<u>4,820.58</u>

Per Capita Information:

Per Capita 38,331
 Year 2016
 Source MAC